

# THE BEST WAY TO FIGHT FRAUD IS TO PREVENT IT.

As overall check volume decreases, the amount of fraud per item has actually increased, with annual losses accounting for more than \$1 Billion. Fraudsters gravitate to the weakest link of a financial institution's security chain, and checks have long been their preferred fraud vehicle. This leaves financial institutions, and their account holders, vulnerable.

Additionally, with the adoption of expanded deposit avenues, including mobile and remote deposit capture, there are even more exposed areas that fraudsters can take advantage of. With the industry average on each fraudulent item at \$3,000, check fraud is an area financial institutions simply cannot afford to ignore.

**“At Kern Schools Federal Credit Union, TrueChecks® is an integral part of our fraud detection and prevention methods. We have been able to reduce check fraud by more than 30% since implementation. There, truly, is no reason why TrueChecks® should not be part of your strategy in fighting the constant battle against fraud.”**

*– Kern Schools Federal Credit Union*

## HOW CAN TRUECHECKS® HELP?

The uniqueness of **TrueChecks®** is the collaborative approach to fighting fraud. Financial institutions, processors, and other industry sources contribute their counterfeit, NSF, and Closed Account information to the shared database.

This not only protects financial institutions from repeat offenders within their organization, but also from outside risks from other financial institutions both in their area and across the U.S.

Advanced Fraud Solutions' compliance team is continually monitoring national and regional industry alerting systems, so that tellers are not having to remember alerts that were released into the market months prior, nor are they having to recall a scam from another region that is now making its appearance in their area.



**TrueChecks®** is a web-based solution that provides tellers with recommended actions based on the fraudulent history of the check or account. Our solution can be rapidly deployed to your financial institution and is able to integrate directly with teller, branch, or item processing platforms.

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# HOW DOES TRUECHECKS® WORK?

**“TrueChecks® Batch has helped Apple Federal Credit Union dodge quite a few losses and has helped members by alerting them not to spend funds because the checks they deposited are being returned. The product has been a success and has already paid for itself!”**

*– Apple Federal Credit Union*

**TrueChecks®** can be deployed in a variety of formats and locations:

- 1) **Web-based:** The web-based deployment allows tellers to run high-risk items against the **TrueChecks®** database at the point of presentment. The system then delivers back a recommended action for the teller to give funds, place accurate holds, or deny funds.
- 2) **Teller-Capture Integration:** For financial institutions with a teller-capture environment, the above process can be seamlessly integrated, while still offering the necessary protection.
- 3) **Batch:** Batch can deliver responses to a web-based console for review within 2 hours. Batches are monitored for 10 additional days for changes in account status.

## CLIENT SUPPORT

- » Monthly Online Trainings
- » Ongoing Phone & Email Support
- » Updates & Upgrades

**TrueChecks®** is more than just sophisticated fraud software. Advanced Fraud Solutions also provides a white-glove level of service to each of our customers.

Financial institutions choose us because of our unique collaborative approach to fraud detection. However clients stay with us because of our smooth on-boarding process, responsive customer service, and ongoing training sessions.

Most of our customers require new teller training several times a year. That's why we provide a flexible schedule for live streamed training, offer easy to read documentation, and make our customer success agents available for one-on-one support.

**“TrueChecks® has empowered our tellers to efficiently identify counterfeits at the teller workstation. In the first two quarters of implementation we saved enough to pay for our entire TrueChecks® system.”**

*– People's Bank*

**“TrueChecks® has been a positive addition to the teller line. It is simple to use and alerts our tellers to possible fraud right at the time of presentment. TrueChecks® is one of our new favorite tools in fighting fraud”**

*– FORUM Credit Union*

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